

of Social Security funds. All mentioned money will be placed into an exclusive Social Security fund.

II. The money currently allotted for Social Security on each American citizen worker's income will be hereafter dubbed "The Security and Investment Plan."

A. The S&I Plan will divide current Social Security allotments into two parts: an unchanged Social Security fund and a Long-term Investment Allocation.

1. Social Security fund

a. The money under this account will be monitored and administered as it is in the current system as of the nineteenth of February 1999.

b. The money under this account must represent at least fifty percent of the S&I money.

2. Long-term Investment Allocations

a. The LTIA will be money that has the opportunity to increase at a rate that will produce more money in the long run than the regular Social Security fund. It will also run than the regular Social Security fund. It will also stimulate the American economy via individual investment in US interests.

b. This money will be monitored by each company and reported to the Congressional Ways and Means Social Security Subcommittee annually for reference.

c. This money is in the control of the individual who has the option to surrender its control to the company to invest as it sees fit or to monitor it individually.

Individual Investment

i. The employing company will provide access to employees as to the status of the questioning employee's money. This access may be via computer network or server, the Internet, telephone, and/or other mediums. This access may be either inherent in the privileges of the employee or granted upon request and approval through a superior or other employee or employer.

ii. The employing company will provide employees with investment education.

iii. The employing company may place limits on employee investment such as the restriction of certain forms of investment, certain risk-levels of investments, and/or simultaneous sums of investment transactions.

iv. If an employee subscribed under the LTIA option has a reason agreed by the employing company and employee to be a situation or plausible cause for a situation of extreme need for the invested money, the employee may withdraw the LTIA funds before the designated time of retirement with a ten percent penalty to be paid to Social Security.

III. Employing companies will be given the option to establish a Security and Investments Plan.

A. The employing must demonstrate competent use of the plan. If less than twenty-five percent of the company's employees are not participating in the LTIA option of the S&I Plan, the company will no longer be considered eligible for the plan.

B. There will be incentives for companies to subscribe under the S&I Plan.

1. An overall four tenths of a percent tax cut for the first twelve months of the S&I incorporation and two tenths of a percent for each year of incorporation thereafter.

2. The company may choose to match each worker's choice of LTIA investment with an equal investment in the interest of Social Security. In this case, the tax cuts will be raised to five tenths of a percent and three tenths of a percent receptively.

3. Corporate brokerage firms who aid companies in organized investment of the LTIA

funds will be granted a one-hundredth of a percent overall tax cut.

IV. this bill may be altered or amended as the law-making processes of the United States deem proper and necessary to the improvement of the plan without destabilizing the basic tenets of the bill.

V. If an individual's employing company is not a member of the S&I Plan, then that individual may, through an application process determined by an S&I company, apply to become involved in that company's S&I plan without becoming an employee of that company. However, that individual will have to pay a maximum of 10% in commission to the company.

MONTELLO STUDENTS' SPACE  
SEED PROJECT ON SPACE SHUTTLE  
DISCOVERY

HON. THOMAS E. PETRI

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, May 18, 1999*

Mr. PETRI. Mr. Speaker, this past year, students from Montello, Wisconsin worked on a project that entailed an international experiment which was included on last fall's historic Discovery space shuttle flight.

The experiment involved vials of lettuce seeds from Wisconsin and chicory seeds from Italy being subjected to microgravity, extreme heat and cold during the NASA flight. While in space, the project was tended by astronaut John Glenn. The seeds are being studied to determine the effects of space travel. Early results indicated that the space seeds did as well as the control seeds despite not being fertilized. This unexpected finding could have far-reaching implications for the environment.

The school-wide project included students of different ages and the central theme allowed all types of classes to be involved, such as English, history, and agriculture. The seed project, "Growing Montello Transglobally" is a joint effort with students from the Il Montello region of Italy. The students communicated over the Internet using an Italian translator program.

During a visit to Montello High in January, I had the opportunity to discuss the project with the students and was impressed by their interests and abilities. I toured classes where students had participated in computer portions of the project, from sharing and tracking information with their sister school in Montello, Italy, to downloading and sending digital photographs. I was also impressed by a video documentary of the project and related activities that was made in conjunction with the Experimental Aircraft Association (EAA).

The Wisconsin students were able to go to Florida to view the Discovery launch in October. They raised their own money for the trip through a variety of fund-raisers which included selling cookies and T-shirts and hosting a spaghetti dinner.

Seventh and eighth grade students in the Montello School system are co-authoring a children's picture book. The students developed their own ideas for the character, plot, settings and illustrations featuring children from Montello, Italy and Montello, Wisconsin. The book will feature NASA projects as seen

from the children's perspective. They will be submitting the book to a professional publisher. A literacy quilt was created to highlight the success of the NASA Project.

Catherine Alexander, teacher, has been asked to have the students do a multimedia presentation on the seed project at the Naval Academy in Annapolis in September.

The time and effort the students of Montello, Wisconsin and Il Montello of Italy put into this project was phenomenal and their achievements and successes should be recognized. I believe these students deserve a full measure of praise for all they have accomplished.

IN SPECIAL RECOGNITION OF  
LONA R. PIEPER ON HER APPOINTMENT TO ATTEND THE  
UNITED STATES MILITARY  
ACADEMY

HON. PAUL E. GILLMOR

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, May 18, 1999*

Mr. GILLMORE. Mr. Speaker, I rise today to pay special tribute to a truly outstanding young lady from Ohio's Fifth Congressional District. Recently, I had the opportunity to nominate Lona R. Pieper for an appointment to attend the United States Military Academy at West Point, New York.

I am pleased to announce that Lona has been offered an appointment and will be attending West Point with the incoming cadet class of 2003. Attending one of our nation's military academies is one of the most rewarding and demanding time periods these young men and women will ever undertake. Our military academies provide the training and experience needed to help turn these young adults into the finest officers in the world.

Mr. Speaker, without question, Lona Pieper belongs with the incoming West Point class of 2003. While attending Wellington High School, in Wellington Ohio, Lona achieved a grade point average of 2.92, which has earned her several Merit Awards and placed her on the Honor Roll each year. In addition, Lona has served as Vice President of the Senior Class and President of the Key Club. She has also been active in the French Club, Student Council, and Civil War Club.

Not only has Lona distinguished herself in the classroom, but she has performed wonderfully on the fields of competition. An outstanding student-athlete, Lona is the starting centerfielder on the Wellington High School Varsity Softball Team and is the team's Co-Captain. I am happy to announce that Lona is being recruited for Intercollegiate Athletics at West Point.

My Speaker, at this point, I would ask my colleagues to stand and join me in paying special tribute to Lona Pieper. Our service academies offer the finest education and military training available anywhere in the world. I am sure that Lona will do very well at West Point, and I wish her much success in all of her future endeavors.